----Original Message----

From: AnnJames@nalcorenergy.com [mailto:AnnJames@nalcorenergy.com]

Sent: Friday, September 04, 2009 9:53 AM

To: Jim Fox

Cc: JHarris@nlh.nl.ca

Subject: NEB Cost Recovery Regulations Amendment

Importance: High

Jim,

I was wondering if you could clarify an issue for me with respect to the National Energy Board Cost Recovery Regulations. My interpretation of the amendment is that the new cost recovery allocation methodology will only apply to power line companies who own existing, or build new, international power lines and/ or interprovincial powerlines regulated by the NEB.

Can you verify my interpretation, or if necessary provide the necessary correction?

Anne James

(Embedded image moved to file: pic16962.jpg)

Ann James
Policy & Planning Analyst
Lower Churchill

Nalcor Energy - Lower Churchill Project t. 709 737-1491 f. 709 737-1985

e. AnnJames@nalcorenergy.com

w. nalcorenergy.com 1.888.576.5454