

September 3, 2009

VIA EMAIL

National Energy Board
444 Seventh Avenue, SW
Calgary, Alberta T2P 0X8

Attention: Anne-Marie Erickson
Acting Secretary of the Board

Dear Sir/Madam,

**Re: Project to amend the National Energy Board Cost Recovery Regulations
(Regulations)
File Ad-GA-RG-CR 01 01**

Please accept this letter as an indication of Powerex Corp's full support for the above-noted draft Regulations. Powerex is pleased that these Regulations will bring electricity industry cost recovery regulation in line with that of the oil and gas sectors.

Given that the NEB began this process in 2004 and has already extensively consulted industry, Powerex would encourage the Department of Justice and the Treasury Board to complete their work as expeditiously as possible and move towards promulgation with the proposed amendments.

Powerex wishes to thank the NEB staff for their sustained efforts in this important streamlining of regulation for the electricity industry. We look forward to the proposed changes taking effect for 2010.

Thank you for the opportunity to comment on the Regulations.

Sincerely,



Mike MacDougall.
Director, Trade Policy

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